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COMMISSION

AGENDA MEMORANDUM Item No. 11a

BRIEFING ITEM Date of Meeting October 11, 2022

DATE: September 23, 2022

TO: Stephen P. Metruck, Executive Director

FROM: Stephanie Jones Stebbins, Managing Director, Maritime Division

Dave McFadden, Managing Director, Economic Development Division

Kelly Zupan, Director, Seaport Finance & Budget

SUBJECT: 2023 Maritime and EDD Operating and CIP Budgets Briefing

EXECUTIVE SUMMARY

The purpose of this briefing is to discuss with the Commission the 2023 preliminary operating and CIP budgets for Maritime and Economic Development Divisions. Staff would also like to seek the Commission's feedback on the preliminary budgets.

This is one of a series of budget briefings to the Commission starting from early June. Staff also plans to discuss the three operating division operating and capital budgets on October 11, 2022 and the Tax Levy and Draft Plan of Finance on October 25, 2022 prior to the formal Commission reviews and approvals of the 2023 budget in November.

ATTACHMENTS TO THIS BRIEFING

(1) Presentation 1 - Operating

(2) Presentation 2 - CIP

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

October 11, 2022 – Aviation Division CIP and Operating Budgets Study Session

September 27, 2022 – 2023 Central Services Preliminary Budget and Portwide Rollup Briefing

August 1, 2022 – Commission Budget Planning Retreat

July 26, 2022 – 2023 Budget Development Briefing

June 14, 2022 – Commission Budget Planning Retreat

Template revised April 12, 2018.